

MINUTES OF THE REGULAR MEETING
OF THE MONTH OF FEBRUARY
PERKASIE REGIONAL AUTHORITY
MONDAY, APRIL 11, 2022

The regular meeting of the month was convened in the Authority Office, 150 Ridge Road at 6:30 p.m. on April 11, 2022 by Chairman David Watt (at Authority building). Attending in addition to the Chairman were Board Members J. Thomas Horn (at Authority building), Ben Rainear (at Authority building) Stephen Algeo (at Authority building), and David Bedillion (at Authority building). Absent from the meeting with the consent of the Board was John Schaeffer, Esquire, Solicitor. Staff members present: Nicholas Fretz, Manager (at Authority building), Peter C. Andersen, Engineer (at Authority building), Patricia Fluck, Accounting Assistant (at Authority building) and Laura Snyder, Accounts Payable (at Authority building).

NEW BUSINESS:

None this meeting.

EXECUTIVE SESSION:

None this meeting.

MINUTES:

Upon motion by Bedillion, seconded by Rainear, the Minutes of the regular meeting of March 14, 2022 were unanimously approved with Watt and Horn abstaining.

PUBLIC FORUM:

None this meeting.

CORRESPONDENCE:

- a) EMC Insurance Dividend Check – The Manager presented the Board with a check from EMC Insurance in the amount of \$9,192.50 for a refund to PRA for liability insurance.
- b) PMAA Region 1 Spring Dinner – The Manager informed the Board of the PMAA Spring Dinner on April 21st. Board Members Watt and Rainear added that they would also be attending.
- c) UBCC Annual Golf Outing - The Manager informed the Board of the UBCC Annual Golf Outing on June 6th and stated that if any of the Board members would like to attend to contact him. The Board directed the Manager to register a four-some for the event.
- d) Pennridge Community Day Sponsorship – The Manager recommended that the Board approve a \$275 sponsorship fee for Pennridge Community Day. The Board approved the \$275 sponsorship fee for Pennridge Community Day.
- e) DVHT Annual Meeting - The Manager informed the Board of the DVHT Annual Meeting on June 14th and stated that he would be attending and if any of the Board members would like to accompany him to contact him.

PWTA:

- a) Minutes from the February 2022 meeting
- b) February 2022 flow reports
- c) Audit delay letter

FINANCIAL INFORMATION:

- a) Balance Sheet for March 2022
- b) Profit and Loss Budget Overview Reports for March 2022
- c) Statement of Trust Funds – March 2022
- d) Revenue Fund Requisition Number 567 in the amount of \$301,262.02
- e) Bond Redemption and Improvement Fund Requisition Number 1074 in the amount of \$45,068.00
- f) Construction Fund Requisition Number 162 through 163 in the total amount of \$65,342.72
- g) Project Summaries
- h) Developer Escrow Releases & Summaries

Upon motion by Bedillion, seconded by Algeo, the Financial Information was unanimously approved.

OPERATIONS REPORT:

- a) Activity Report for March 2022
- b) Average production by month for March 2022
- c) Precipitation Report for March 2022
- d) Water Production Reports for March 2022
- e) Sewer truck reports

Upon motion by Horn, seconded by Bedillion, the Operations Report was unanimously approved.

SOLICITOR'S REPORT:

None this meeting.

ENGINEER'S REPORT:

- a) Pressure Reducing Vaults – The Engineer stated the pressure reducing vaults and the repair of the defective pressure reducing vault was scheduled for next week
- b) Ridge Road Sewers - The Engineer stated that all of the sewer main had been installed and the contractor started his permanent trench repair prior to paving.
- c) Storage Tanks (Reservoir) – The Engineer stated the Authority was approved by the Perkasio Borough Planning Commission. He further stated the preliminary cost estimate for the tank only was \$1 million and the preliminary for the entire project was around \$1.5 to \$2 million. The Authority Board decided that they would apply for the variance for the tree buffer at the next Perkasio Borough Zoning Hearing Meeting.
- d) 8th Street Commons – The Engineer stated that they were reviewing plans for the proposed townhomes and apartment development. He further stated they will be meeting with the developer next week to go over a few items on the plans before submitting revised plans.

Upon motion by Rainear, seconded by Bedillion, the Engineer's Report was unanimously approved.

MANAGER'S REPORT:

- a) Alexander's Lawn Care Agreement – The Manager presented the proposal for lawn care for the Authority. He further stated that the cost per cut at the 10 well sites increased from \$330.00 to \$400.00 and the office cuts increased from \$150.00 to \$165.00. He further stated even with the increase that the mowing work was inexpensive overall.
See Official Board Action
- b) Escrow Release #1: Green Ridge Estates – The Manager presented Escrow Release #1 for Green Ridge Estates which would reduce the Letter of Credit amount from \$187,894.59 to \$114,396.84. The Manager stated this was a reduction for work that was completed.
See Official Board Action
- c) 2017A Bank Loan Arbitrage Calculation and Payment – The Manager stated that PFM (PRA's Financial Advisor) performs our arbitrage calculation on any loan/bond that gets paid off. The Manager stated that the calculation means PRA cannot make more money in interest than what PRA borrowed the money for. The Manager further stated since PRA made more money in interest than what PRA paid, then PRA must pay tax on the income in the amount of \$738.52. The Manager mentioned this happens each time PRA pays off a loan/bond.

Upon motion by Algeo, seconded by Rainear, the Manager's Report was unanimously approved.

OFFICIAL BOARD ACTION:

Upon motion by Watt, seconded by Algeo, the Board unanimously approved Alexander's Lawn Care Agreement.

Upon motion by Watt, seconded by Rainear, the Board unanimously approved the Escrow Release #1: Green Ridge Estates.

UNFINISHED BUSINESS/NEW BUSINESS:

None this meeting.

CHAIRMAN'S REMARKS:

None this meeting.

PUBLIC FORUM II:

None this meeting.

EXECUTIVE SESSION:

- a) Personnel

ADJOURN:

There being no further business to come before the Board in the regular session and upon motion by Rainear, seconded by Bedillion, the meeting was adjourned at 7:29 p.m.

Respectfully Submitted,



Patricia Fluck, Recording Secretary



David Bedillion, Secretary